

a NO GAMES: Chicago **FACTSHEET**

OLYMPIC GAMES COST OVERRUNS 2002 thru 2012 + Montreal

Salt Lake City 2002: 2.5 times original budget

Original Cost Estimate: \$800 million

Source: John E. Findling, Encyclopedia of the Modern Olympic Movement

Final Cost: \$2 billion

Source: <http://www.theepochtimes.com/news/6-3-17/39416.html>

Athens 2004: 2.4 times original budget

Original Cost Estimate: \$6.3 billion

Source: <http://www.greekembassy.org/Embassy/content/en/Article.aspx?office=3&folder=200&article=14269>

Final Cost: \$15 billion

Source: <http://www.csmonitor.com/2008/0721/p04s01-wogn.html>

Turin 2006: 1.7 times original budget

Original Cost Estimate: \$2.1 billion

Final Cost: \$3.6 billion

Source: <http://articles.latimes.com/2006/feb/05/world/fg-turin5>

Beijing 2008: Original cost estimate unknown

Final Cost: \$40 billion

Vancouver 2010: 4.2 times original budget

Original Cost Estimate: \$600 million

Final Cost: at least \$2.5 billion

Source: <http://www.canada.com/vancouver/news/story.html?id=01fc5dbe-9e38-4573-9b07-696fd3144d3f>

London 2012: 3.7 times original budget

Original Cost Estimate: \$4.3 billion

Source: http://news.bbc.co.uk/2/hi/uk_news/politics/6391075.stm

Final Cost: at least \$16.6 billion

Source: <http://www.guardian.co.uk/uk/2007/jul/08/london.olympics2012>

Montreal 1976: 11.9 times original budget

Original Cost Estimate: \$124 million

Final Cost: \$1.47 billion (finally paid off debt in 2006)

Source: <http://www.cbc.ca/olympics/history/story/2008/05/09/f-olympics-history-1976.html>